UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D Amendment No. 3

Under the Securities Exchange Act of 1934

L-3 COMMUNICATIONS HOLDINGS, INC. (Name of Issuer)

Common Stock, par value \$0.01 (Title of Class of Securities)

> 502424104000 (CUSIP Number)

Jennifer Marre Vice President and Secretary

Lehman Brothers Holdings Inc.

3 World Financial Center, 7th Floor New York, NY 10285 (212)526-2728 (Name, Address and Telephone Number of Person Authorized tο

Receive Notice and Communications)

August 31, 2000

(Date of Event which required Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

502424104000

1) Names of Reporting Person S.S. or I.R.S. Identification No. of Above Person

Lehman Brothers Holdings Inc. 13-3216325

- 2) Check the Appropriate box if a Member of a Group (see instructions)

 - (a) [x] (b) []
- SEC Use Only
- Source of Funds (see instructions) 4)
- Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E) []
- 6) Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

Sole Voting Power

- 8) Shared Voting Power 5,501,027
- 9) Sole Dispositive Power
- 10) Shared Dispositive Power 5,501,027
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 5,501,027
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
- 13) Percent of Class Represented by Amount in Row 9 16.9%
- 14) Type of Reporting Person HC/CO

1)	Names	of	Report	ting Person				
-	S.S.	or	I.R.S.	Identification	No.	of	Above	Person
				_				
	I ehm	าลท	Brothe	rs Inc.				

- 2) Check the Appropriate box if a Member of a Group (see instructions)
 - (a) [x] (b) []

13-2518466

- 3) SEC Use Only
- 4) Source of Funds (see instructions) 00
- 5) Check Box if Disclosure of Legal Proceedings is Requires Pursuant to Items 2(d) or 2(E) [X]
- 6) Citizenship or Place of Organization Delaware

- 7) Sole Voting Power
- 8) Shared Voting Power 109,462
- 9) Sole Dispositive Power
 0
- 10) Shared Dispositive Power 109,462
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 109,462
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
- 13) Percent of Class Represented by Amount in Row 9 0.3%
- 14) Type of Reporting Person BD/CO

1) Names of Reporting Person S.S. or I.R.S. Identification No. of Above Person LB I Group Inc. 13-2741778 2) Check the Appropriate box if a Member of a Group (see instructions) (a) [x] (b) [] 3) SEC Use Only 4) Source of Funds (see instructions) 5) Check Box if Disclosure of Legal Proceedings is Requires Pursuant to Items 2(d) or 2(E) 6) Citizenship or Place of Organization Delaware Number of Shares Beneficially Owned by Each Reporting Person With: Sole Voting Power Shared Voting Power 109,462 9) Sole Dispositive Power 10) Shared Dispositive Power 109,462 11) Aggregate Amount Beneficially Owned by Each Reporting Person 109,462 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares [] 13) Percent of Class Represented by Amount in Row 9 14) Type of Reporting Person

1)		ting Person Identification	No.	of	Above	Person
	Lehman ALI Inc 13-3695935					

- 2) Check the Appropriate box if a Member of a Group (see instructions)
 - (a) [x] (b) []
- 3) SEC Use Only
- 4) Source of Funds (see instructions) 00
- 5) Check Box if Disclosure of Legal Proceedings is Requires Pursuant to Items 2(d) or 2(E)
- 6) Citizenship or Place of Organization Delaware

- 7) Sole Voting Power
- 8) Shared Voting Power 2,390,784
- 9) Sole Dispositive Power
 0
- 10) Shared Dispositive Power 2,390,784
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 2,390,784
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
- 13) Percent of Class Represented by Amount in Row 9 7.3%
- 14) Type of Reporting Person CO

1)	Names of Report S.S. or I.R.S.	ting Person Identification N	lo. of	- Above	Person
	Property Asset 13-3555152	Management Inc.			

- 2) Check the Appropriate box if a Member of a Group (see instructions)
 - (a) [x] (b) []
- 3) SEC Use Only
- 4) Source of Funds (see instructions) 00
- 5) Check Box if Disclosure of Legal Proceedings is Requires Pursuant to Items 2(d) or 2(E)
- 6) Citizenship or Place of Organization Delaware

- 7) Sole Voting Power 2,390,784
- 8) Shared Voting Power
 0
- Sole Dispositive Power 2,390,784
- 10) Shared Dispositive Power 0
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 2,390,784
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
- 13) Percent of Class Represented by Amount in Row 9 7.3%
- 14) Type of Reporting Person CO

1)	Names of Reporting Person S.S. or I.R.S. Identification No. of Above Person
	Lehman Brothers Capital Partners III, L.P.

- 2) Check the Appropriate box if a Member of a Group (see instructions)
 - (a) [x] (b) []
- 3) SEC Use Only
- 4) Source of Funds (see instructions) 00
- 5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(E)
- 6) Citizenship or Place of Organization Delaware

- 7) Sole Voting Power 3,000,781
- 8) Shared Voting Power
 0
- Sole Dispositive Power 3,000,781
- 10) Shared Dispositive Power
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 3,000,781
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
- 13) Percent of Class Represented by Amount in Row 9 9.2%
- 14) Type of Reporting Person LP

1)	Names of Reporting Person S.S. or I.R.S. Identification No. of Above Person
	Lehman Brothers MBG Partners 1997 (A)L.P.

- 2) Check the Appropriate box if a Member of a Group (see instructions)
 - (a) [x] (b) []
- 3) SEC Use Only
- 4) Source of Funds (see instructions) 00
- 5) Check Box if Disclosure of Legal Proceedings is Requires Pursuant to Items 2(d) or 2(E)
 []
- 6) Citizenship or Place of Organization Delaware

- 7) Sole Voting Power 84,344
- 8) Shared Voting Power
 0
- 9) Sole Dispositive Power 84,344
- 10) Shared Dispositive Power 0
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 84,344
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
- 13) Percent of Class Represented by Amount in Row 9 0.26%
- 14) Type of Reporting Person LP

1)	Names of Reporting Person
-	S.S. or I.R.S. Identification No. of Above Person
	Lehman Brothers MBG Partners 1997 (B) L.P.

- 2) Check the Appropriate box if a Member of a Group (see instructions)
 - (a) [x] (b) []
- 3) SEC Use Only
- 4) Source of Funds (see instructions) 00
- 5) Check Box if Disclosure of Legal Proceedings is Requires Pursuant to Items 2(d) or 2(E)
- 6) Citizenship or Place of Organization Delaware

- 7) Sole Voting Power 25,118
- 8) Shared Voting Power 0
- 9) Sole Dispositive Power 25,118
- 10) Shared Dispositive Power 0
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 25,118
- 12) Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
- 13) Percent of Class Represented by Amount in Row 9 0.08%
- 14) Type of Reporting Person LP

Item 1. Security and Issuer

No Change.

Item 2. Identity and Background

This statement is filed jointly on behalf of the following entities:

Lehman Brothers Holdings Inc., a Delaware corporation ("Holdings"), 3 World Financial Center 200 Vesey Street New York, NY 10285

Holdings through its domestic and foreign subsidiaries is a fullline securities firm and is General Partner of Lehman Brothers Capital Partners III, L.P.

Lehman Brothers Inc., a Delaware corporation ("LBI"), 3 World Financial Center 200 Vesey Street New York, NY 10285

LBI is a wholly owned subsidiary of Holdings and is the parent of LB I Group Inc.

LB I Group Inc., a Delaware corporation, ("LB I Group"), 3 World Financial Center 200 Vesey Street New York, NY 10285

LB I Group is a wholly owned subsidiary of LBI and is the General Partner of Lehman Brothers MBG Partners 1997 (A) L.P. and Lehman Brothers MBG Partners 1997 (B) L.P.

Lehman ALI Inc., a Delaware corporation, ("ALI"), 3 World Financial Center 200 Vesey Street New York, NY 10285

ALI is a wholly owned subsidiary of Holdings and is the parent of Property Asset Management Inc .

Property Asset Management Inc., a Delaware corporation, ("PAMI"), 3 World Financial Center 200 Vesey Street
New York, NY 10285

PAMI is a wholly owned subsidiary of ALI.

Lehman Brothers Capital Partners III, L.P., a Delaware limited partnership ("Capital Partners"), 3 World Financial Center 200 Vesey Street New York, NY 10285

Capital Partners is a limited partnership.

Lehman Brothers MBG Partners 1997 (A) L.P., a Delaware limited partnership ("MBG Partners (A)"), 3 World Financial Center 200 Vesey Street
New York, NY 10285

MBG Partners (A) is a limited partnership.

Lehman Brothers MBG Partners 1997 (B) L.P. a Delaware limited partnership ("MBG Partners (B)"), 3 World Financial Center 200 Vesey Street
New York, NY 10285

MBG Partners (B) is a limited partnership.

The names, residence or business addresses, citizenships and present principal occupations or employment of the senior executive officers and directors of the Reporting Persons are set forth in Appendix

A hereto.

Neither the Reporting Persons nor to the best knowledge of the Reporting Persons any of the persons listed in Appendix A hereto have during the last five years (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) except as set forth in Appendix B attached hereto and incorporated herein by reference has been party to a civil proceeding of a judicial or administrative body of a competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source of Funds or Other Consideration

No change.

Item 4. Purpose of Transaction

No change.

Item 5. Interest in Securities of the Issuer

No Change.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

No Change.

Item 7. Material to be Filed as Exhibits.

No change.

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: August 8, 2000

LEHMAN BROTHERS HOLDINGS INC. /s/ Jennifer Marre

Name: Jennifer Marre Title: Vice President and

Secretary

LEHMAN BROTHERS INC. By: /s/ Jennifer Marre -----

Name: Jennifer Marre Title: Senior Vice President and

Secretary

LB I GROUP INC.

By: /s/ Jennifer Marre

Name: Jennifer Marre Title: Secretary

LEHMAN ALI INC.

By: /s/ Jennifer Marre -----

Name: Jennifer Marre Title: Secretary

PROPERTY ASSET MANAGEMENT INC.

By: /s/ Jennifer Marre

Name: Jennifer Marre Title: Vice President and Secretary

LEHMAN BROTHERS CAPITAL PARTNERS III, L.P.

By: /s/ Jennifer Marre

Name: Jennifer Marre

Title: Authorized Signatory

LEHMAN BROTHERS MBG PARTNERS 1997 (A) L.P.

By: /s/ Jennifer Marre -----Name: Jennifer Marre

Title: Authorized Signatory

LEHMAN BROTHERS MBG PARTNERS 1997 (B) L.P.

By: /s/ Jennifer Marre -----Name: Jennifer Marre

Title: Authorized Signatory

LEHMAN BROTHERS HOLDINGS INC.

BOARD OF DIRECTORS

NAME/TITLE

MICHAEL L. AINSLIE Private Investor and former President and Chief Executive Officer of Sotheby's Holdings

JOHN F. AKERS Retired Chairman of International Business Machines Corporation

ROGER S. BERLIND Theatrical Producer

THOMAS H. CRUIKSHANK Retired Chairman and Chief Executive Officer of Halliburton Company

RICHARD S. FULD, JR. Chairman and Chief Executive Officer of Lehman Brothers Holdings Inc.

HENRY KAUFMAN
President of Henry Kaufman
& Company, Inc.

JOHN D. MACOMBER Principal of JDM Investment Group

DINA MERRILL Director and Vice Chairman of RKO Pictures, Inc. and Actress **BUSINESS ADDRESS**

Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

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Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

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Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

LEHMAN BROTHERS HOLDINGS INC.

EXECUTIVE OFFICERS

NAME/TITLE

RICHARD S. FULD, JR. Chairman and Chief Executive Officer of Lehman Brothers Holdings Inc.

DAVID GOLDFARB Chief Financial Officer

JOSEPH M. GREGORY Chief Administrative Officer

THOMAS A. RUSSO Chief Legal Officer BUSINESS ADDRESS

Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

LEHMAN BROTHERS INC.

BOARD OF DIRECTORS

NAME/TITLE

BUSINESS ADDRESS

ROGER S. BERLIND Theatrical Producer Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

HOWARD L. CLARK, JR.

Lehman Brothers Holdings Inc.

Vice Chairman ,

3 World Financial Center New York, NY 10285

FREDERICK FRANK Vice Chairman Lehman Brothers Holdings Inc. 3 World Financial Center

New York, NY 10285

RICHARD S. FULD, JR.

Lehman Brothers Holdings Inc. 3 World Financial Center

Chairman and Chief Executive Officer of Lehman Brothers Holdings Inc.

New York, NY 10285

HARVEY M. KRUEGER Vice Chairman Lehman Brothers Holdings Inc. 3 World Financial Center

SHERMAN R. LEWIS, JR.

New York, NY 10285

Vice Chairman

Lehman Brothers Holdings Inc. 3 World Financial Center New York, NY 10285

LEHMAN BROTHERS INC.

EXECUTIVE OFFICERS

NAME/TITLE

BUSINESS ADDRESS

JON BEYMAN

Chief Information Officer

RICHARD S. FULD, JR.

Chairman and Chief Executive Officer

of Lehman Brothers Holdings Inc.

DAVID GOLGFARB

Chief Financial Officer

JOSEPH M. GREGORY

Chief Administrative Officer

Chief Legal Officer

THOMAS A. RUSSO

Lehman Brothers Holdings Inc. 3 World Financial Center

New York, NY 10285

Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

LB I GROUP INC.

BOARD OF DIRECTORS

NAME BUSINESS ADDRESS

Rocco F. Andriola Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

David Goldfarb Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Allan S. Kaplan Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

LEHMAN ALI INC.

BOARD OF DIRECTORS

NAME/TITLE BUSINESS ADDRESS

Kenneth C. Cohen Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Neal B. Leonard Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Mark A. Walsh Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

PROPERTY ASSET MANAGEMENT INC.

BOARD OF DIRECTORS

NAME/TITLE BUSINESS ADDRESS

Yon K. Cho Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Kenneth C. Cohen Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Mark A. Walsh Lehman Brothers Holdings Inc.

3 World Financial Center

New York, NY 10285

Lehman Brothers has been involved in a number of civil proceedings which concern matters arising in connection with the conduct of its business. Certain of such proceedings have resulted in findings of violation of federal or state securities laws. Each of these proceedings was settled by Lehman Brothers consenting to the entry of an order without admitting or denying the allegations in the complaint. All of such proceedings are reported and summarized in the Schedule D to Lehman Brother's Form BD filed with the Securities and Exchange Commission, which descriptions are hereby incorporated by reference.

Pursuant to Rule 13d-1(k)(1) of the Securities and Exchange Commission, the undersigned agree that the attached Schedule 13D is, and any future amendments thereto shall be, filed on behalf of each of us.

Dated: August 31, 2000

LEHMAN BROTHERS HOLDINGS INC. /s/ Jennifer Marre

Name: Jennifer Marre Title: Vice President and

Secretary

LEHMAN BROTHERS INC. By: /s/ Jennifer Marre

Name: Jennifer Marre Title: Vice President and Secretary

LB I GROUP INC. By: /s/ Jennifer Marre

______ Name: Jennifer Marre Title: Secretary

LEHMAN ALI INC.

By: /s/ Jennifer Marre Name: Jennifer Marre Title: Secretary

PROPERTY ASSET MANAGEMENT INC.

By: /s/ Jennifer Marre

Name: Jennifer Marre Title: Vice President and Secretary

LEHMAN BROTHERS CAPITAL PARTNERS III, L.P.

By: /s/ Jennifer Marre ______

Name: Jennifer Marre

Title: Authorized Signatory

LEHMAN BROTHERS MBG PARTNERS 1997 (A) L.P.

By: /s/ Jennifer Marre Name: Jennifer Marre

Title: Authorized Signatory

LEHMAN BROTHERS MBG PARTNERS 1997 (B) L.P.

By: /s/ Jennifer Marre Name: Jennifer Marre

Title: Authorized Signatory